

Appendix 2

Quarter 1 Movements in Reserves

	Transformation Reserve	Growth Reserve	TOTAL Strategic Reserves	Other Earmarked Reserves
	£000	£000	£000	£000
Opening Balance	(2,802)	(1,538)	(4,341)	(18,714)
TOTAL	(2,802)	(1,538)	(4,341)	(18,714)
Change in cycle 1	442	485	927	2,249
Anticipated balance at 31 March 2023	(2,360)	(1,053)	(3,414)	(16,466)
Approved use of reserves future years	1,490	1,523	3,013	(1,464)
Movement between reserves	0	0	0	0
Balance after approvals	(871)	470	(401)	(17,930)